

## **Purchasing a home in Silver Ridge Park West?**

Call the SRPW office at 732-244-1484 to be directed to our compliance officer for an appointment. Do this as soon as you can as this sometimes takes up to a week to schedule and complete. A volunteer from our Codes Committee needs to inspect the property prior to be sure there are no outstanding issues that need to be remedied prior to the sale of the property

### What is compliance?

Compliance is a meeting between you, the buyer (buyers), and a representative of the Silver Ridge Park West Homeowners' Association. All meetings will be **IN PERSON** at our Clubhouse.

At that meeting, you will be required to

1. provide two proofs of age with your birthdate to show that you meet our age restriction of age 55 and over. This is required for everyone on the deed.
2. sign that you understand this and other restrictions of our organization and your willingness to abide by these restrictions.
3. sign that you understand the fees owed in connection with your purchase.

At that meeting, if all information submitted is satisfactory, you will receive:

1. The signed and sealed form "Confirmation of Compliance with Age Restrictions" which your seller will use to obtain a Certificate of Occupancy from Berkeley Township. In addition, you will receive the financial information you will need for the closing.

Fees associated with purchase:

Sellers' dues must be up to date at closing. Dues are \$276/year payable on Jan. 1 or payable Jan. 1 \$60, April 1 \$72, July 1 \$72, and October 1 \$72.

Buyer pays a one-time contribution to capital fee of \$1,000.00 effective May 1, 2024.

**ENTITY INVESTORS: If you are an investor entity buyer purchasing exclusively for renovation and resale, see the instructions for Investor Entity Purchaser.**